

**MINUTES OF THE AUDIT, BUDGET & EXPENDITURE COMMITTEE
PORTSMOUTH PUBLIC LIBRARY BOARD OF TRUSTEES
January 12, 2021**

The Audit, Budget & Expenditure Committee of the Portsmouth Public Library met in an official committee meeting on this date at 12:11 p.m., via teleconference (YouTube Live), to discuss the 2021 estimated revenue and expenditures. The following committee members were present: Mr. Ryan Salmons, Chair and Mrs. Tamela Morton, Member. Mrs. Kara Tieman, President of the Board; Mr. Ralph Clay, Secretary of the Board; Ms. Ruthann Brush, Board Member; Paige Williams, Director; Dylan Markins, Fiscal Officer; Hannah Robinson, Deputy Fiscal Officer and Terry Stevenson, Webmaster, were also in attendance.

The committee reviewed and recommends to the full board the following 2021 estimated revenue and appropriations:

2021 Estimated Revenues and Appropriations

	<u>General Fund 101</u>
<u>Estimated Revenue</u>	
101-00-4-1100 Public Library Fund (PLF)	\$2,716,362.00
101-00-4-1210 General Property Tax	1,050,000.00
101-00-4-3000s Patron Fines & Fees	23,500.00
101-00-4-4000s Interest	20,000.00
101-00-4-6000s Contributions	12,000.00
101-00-4-8000s Sale of Surplus, Rental & Reimbursements	105,000.00
TOTAL Estimated Receipts	\$3,926,862.00
<u>Appropriations</u>	
101-00-5-1000s Payroll & Benefits	\$2,917,500.00
101-00-5-2000s General Operating Supplies	70,000.00
101-00-5-3000s Utilities & Maintenance	478,000.00
101-00-5-4000s Library Materials Expenses	265,000.00
101-00-5-5000s Building & Equipment Expenses	172,000.00
101-00-5-7000s Entity Dues & Memberships	8,000.00
GRAND TOTAL FUND 101	\$3,910,500.00

There being no further business, on motion duly made and seconded, adjournment was taken at 12:14 p.m.

Approved this 23rd day of February, 2021.



Mr. Ryan Salmons, Chairman